

## SIMPLE GUIDE TO

# Select Checking

The Bank of Albuquerque Simple Guide features the most common fees in an easy-to-understand format to help you use your checking account. For a comprehensive list of all pricing, terms and policies please refer to the [Agreements & Disclosures](#) and the [Summary of Fees and Definitions](#). All fees and charges are subject to New Mexico gross receipts tax and may change without notice.

Select Checking provides perks and premiums, such as preferred discounts on personal loans, special money market relationship pricing, ATM rebates and more.

### Account opening and usage

Monthly service fee	<b>\$15</b>
Requirements to waive monthly service fee	<b>\$0 When you maintain one of the following:<sup>1</sup></b> <ul style="list-style-type: none"><li>• \$10,000 average collected and combined balance for the statement cycle in any combination of the following personal accounts: checking, money markets, savings, CDs, IRAs, installment loans, and lines of credit. Bank of Albuquerque mortgage balances are excluded from the combined balance calculation.</li><li>• Bank of Albuquerque mortgage with auto debit.</li></ul>
Earns interest	<b>Yes.</b> Get premium rates on deposits and loans. Compounded and paid monthly. See Relationship Benefits below for more information. View our competitive interest rates at <a href="#">Rate Details</a> .
Minimum opening deposit	<b>\$50</b>

<sup>1</sup> Accounts are not automatically linked. Please notify your banker which accounts should be linked.

### ATM fees

Bank of Albuquerque ATMs	<b>Free</b>
Non-Bank of Albuquerque ATMs in the U.S.	Some other financial institutions charge a fee for use of their ATM. As a Select Checking client, if you are charged a fee by another financial institution, you will automatically be refunded one ATM fee per statement cycle. Plus, you will have free access to more than 32,000 MoneyPass ATMs nationwide.
International ATMs	<b>\$2 plus 3% of the total transaction amount</b> for transactions made at ATMs outside the U.S. This international ATM charge is in addition to fees that may be charged by the ATM operator.

### Debit card overdraft coverage and fees

When you add this service, the bank will authorize and pay your ATM and one-time Visa® debit card transactions, at our discretion when you don't have sufficient funds available in your checking or linked overdraft protection account to cover your transaction.

#### Opt-out

If you do not choose an option when you open an account, this option is automatically selected for you.

**No** Bank of Albuquerque will not authorize and pay overdraft items for ATM and one-time Visa® debit card transactions, and your transactions will be declined and returned with no overdraft fee to you.

#### Opt-in

**Yes** Bank of Albuquerque will authorize and pay your ATM and one-time Visa® debit card transactions, at our discretion when you don't have sufficient funds available. If you add this service, the following fees will apply (see Overdraft Information and Fees section).

**\$34.50 Per item**

#### Please Note:

- No fee is incurred if funds are transferred or deposited (and not subject to a hold placed by the bank) to cover the overdraft by the cutoff time for each banking center and Bank of Albuquerque ATM on the same business day or by using the Transfer option in Online and Mobile Banking. Cut off times may vary by deposit method.
- No more than 3 overdraft fees will be charged on any business day.
- No fee is incurred if account is overdrawn by \$50 or less at the end of the business day, after all transactions have posted.

#### Overdraft fee for ATM and one-time debit card transactions

### Overdraft information and fees

#### Overdraft fee<sup>2</sup>

**\$34.50** When we pay any item (e.g. check or any type of electronic debit) you authorize in an amount greater than your available account balance.

#### Returned item fee<sup>2</sup>

**\$0** There is no fee charged by the bank when an item you authorize is greater than your available account balance, and the item is returned unpaid.

#### Overdraft protection transfer service

**\$0** If you are enrolled, we will automatically transfer any available funds at no charge to you from your linked Bank of Albuquerque savings, money market account or personal line of credit into your checking account at the end of any business day on which your Available Balance is less than zero. Limited to one linked savings or money market account or personal line of credit as a source of funding. Accounts are not automatically linked. Please notify your banker which account should be linked. To the extent the funds in your designated funding account are insufficient to cover all overdrafts in your checking account, an Overdraft Fee may be charged to your checking account for each overdraft not covered by the transfer, under the terms of the Depository Agreement for Transaction Accounts. [See Summary of Fees and Definitions](#) for pricing.

<sup>2</sup> Items like checks, automatic bill payments or recurring debit card transactions, may be paid at our discretion and would be subject to an Overdraft Fee regardless of Opt-In status. No fee is incurred if account is overdrawn by \$50 or less at the end of the business day, after all transactions have posted. No more than 3 overdraft fees will be charged on any business day. We will refund one Overdraft Fee per year, upon your request.



## How deposits and withdrawals are processed

For additional information, refer to your account [Agreements and Disclosures](#).

### The order in which deposits and withdrawals are processed

Transaction posting order

When we process multiple transactions in a single day, we may post items in any order. Generally, we will post credits, debits and adjustments in groups by type, with all transactions in one group being processed before any transactions in the next group as follows:

- Deposits: Chronologically, or highest to lowest when bank cannot determine date or time of transaction.
- Obligations to Bank and adjustments such as error resolutions: Chronologically, or lowest to highest when bank cannot determine date or time of transaction.
- Debits, such as ATM, debit card, online or mobile banking transfers, online Bill Pay (if electronic), and wires: Chronologically<sup>3</sup>, or lowest to highest when bank cannot determine date or time of transaction.
- Checks<sup>4</sup> and ACH<sup>5</sup> transactions: Highest to lowest.
- Most Fees: Lowest to highest.

**Cash deposit with Teller or ATM:** Same business day.

**Electronic direct deposit/wire transfer:** Same business day.

**Check deposit with Teller or ATM:** Usually next business day after the day of your deposit, but depends on the item.

### When your deposits are available

Funds availability policy

- If we place a hold on a check, we'll let you know the hold reason and when the funds will be available to use. This is typically provided at the time of deposit but may also be mailed later.
- In some situations, we may notify you at the time or after your deposit is made that your funds (including the first \$225) may be held longer.

A "business day" is a non-holiday weekday. Deposits made before end of business cutoff time (10 p.m. CT) at banking center and ATM locations will be considered deposited that day. Deposits made after cutoff time will be considered deposited the next business day.

<sup>3</sup> Debit card transactions will be posted in chronological order on the day they are received by the bank from the merchant, which is often one or more days after you complete the transaction. Debit card authorizations will decrease the available account balance.

<sup>4</sup> Excludes checks converted to electronic debits.

<sup>5</sup> ACH (Automated Clearing House) debits are received electronically through a merchant you have instructed to bill your checking account e.g. for your utility or phone bill.

## Other common fees

Wire transfer	\$0 Per incoming domestic transfer	\$30 Per outgoing domestic transfer
External transfers (account to account)	\$0 Incoming transfers	\$3 Outgoing transfers
Statements	\$0 Online and paper statements	
Deposited items return fee	\$0	
Official (cashier's) checks	\$3	
Stop payment fee	\$34.50 Per Item. Stop payment expires after 6 months.	
Ordering checks	\$0 Standard checks, or 50% Off Premium styles	
Mobile banking with mobile deposit	\$0	
Online bill pay	\$0 No monthly fee; unlimited transactions	



### Relationship benefits

<b>Premier Money Market accounts</b>	<b>0.05%</b> Higher interest rate for Premier Money Market accounts <sup>6</sup>
<b>Personal loans</b>	<b>0.25%</b> Discount on personal loans with auto debit <sup>7</sup>

<sup>6</sup> Bonus interest rate is not automatically applied and must be requested. Accounts are not automatically linked. Please notify your banker which accounts should be linked. If the Select Checking account is closed for any reason, or the link with another account terminated for any reason, the bonus interest rate on the linked account will be discontinued and the interest rate provided by the terms of the agreement(s) governing the savings account, CD, or select FDIC insured IRA will become applicable.

<sup>7</sup> Loan discounts do not apply to all loan products and are applicable for new loans only. Discount applies to the Interest Rate at the time of application. Payment must be automatically debited from a Bank of Albuquerque checking account. Some restrictions apply. All offers subject to credit approval.

### Dispute resolution

If you have questions or would like more information: Please visit your local Banking Center or call us at 800.583.0709. We will be happy to answer your questions. In addition, please refer to the [Agreements and Disclosures](#) and [Summary of Fees and Definitions](#) for the terms and conditions of your account.

### Getting started

You may open this account by visiting a Banking Center, by applying online at [bankofalbuquerque.com](https://bankofalbuquerque.com) or by calling an ExpressBanker at 800.583.0709.

